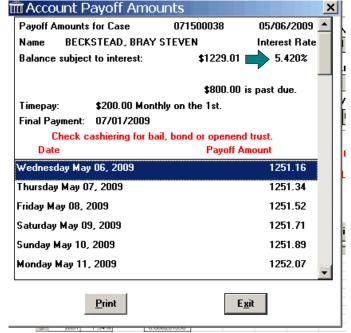
## **Interest Template**

You will need to verify the correct interest rate for that particular case. This can be done by

checking the case's F12 screen.

This is the interest rate that you will need to use in the interest template.



You can find the daily interest rate on the second worksheet of the interest template. (Calculated

by dividing the interest rate by 365).

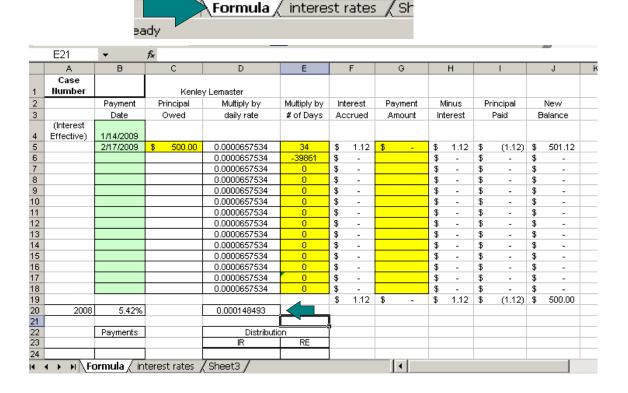
	F7		f <sub>x</sub>				-			
	A	В	С	D	Е	F	G	Н	J	K
1	2009	2.40%		0.0000657534						-
2	2008	5.42%		0.000148493						-
3	2007	6.99%		0.000191507						-
4	2006	6.36%		0.000174247						
5	2005	4.77%		0.000130685						-
6	2004	3.28%		0.000089863						-
7	2003	3.41%		0.000093424		L				
8	2002	4.28%		0.00011726						
9	2001	7.34%		0.000201096						
10	2000	7.67%		0.000210137						
11	1999	6.51%		0.000178356						
12	1998	7.47%		0.000204658						
13	1997 1996	7.45%		0.00020411						
14 15	1995	7.35%		0.00020137 0.000252603						
16	1995	9.22%		0.000252603						
17	1994	5.61% 5.72%		0.000153699						-
18	1993	5.72%		0.000156/12						-
19										
20										
21										
27										<u> </u>
H 4	→ H \ Fc	ormula \int	erest rate	s.(<			1			
Ready	,			7						NUM

You can also locate the Yearly interest rate through the accounting manual at

http://www.utcourts.gov/resources/intrates/interestrates.htm

Once you have selected the correct interest rate you will copy and paste the correct line into the

formula page.



1

You will then need to copy the daily rate into the daily rate column.

	_ A		U	υ	С	г	G	п
	Case							
1	Number		Kenle	y Lemaster				
2		Payment	Principal	Multiply by	Multiply by	Interest	Payment	Minus
3		Date	Owed	daily rate	# of Days	Accrued	Amount	Interest
	(Interest							
4	Effective)	1/14/2009						
5	· ·	2/17/2009	\$ 500.00	0.000148493	34	\$ 2.52	\$ -	\$ 2.52
5				0.000148493	-39861	\$ -		\$ -
7				0.000148493	0	\$ -		\$ -
8				0.000148493	0	\$ -		\$ -
9				0.000148493	0	\$ -		\$ -
10				0.000148493	0	\$ -		\$ -
11				0.000148493	0	\$ -		\$ -
12				0.000148493	0	\$ -		\$ -
13				0.000148493	0	\$ -		\$ -
14 15 16 17				0.000148493	0	\$ -		\$ -
15				0.000148493	0	\$ -		\$ -
16				0.000148493	0	\$ -		\$ -
17				0.000148493	0	\$ -		\$ -
18 19				0.000148493	0	\$ -		\$ -
19						\$ 2.52	\$ -	\$ 2.52
20	2008	5.42%		0.000148493				
21								
22		Payments		Distributio	on			
23				IR	RE			
24								
	_ A _	. /.		1 1				

Enter the Case number, and the account information. In this instance the victims name should be entered as it is a restitution being calculated.

	B5	▼	f <sub>x</sub>		
	А		C T	D	E
	Case				
1	Number	071500038	Vic	tim Name	
2		Payment	Principal	Multiply by	Multiply by
3		Date	Owed	daily rate	# of Days
	(Interest				
4	Effective)	11/19/2008			
5			\$ 614.00	0.000148493	-39771
6			(	0.000148493	0
					_

You will now add the Interest effective date (generally the sentencing date), and the original

amount ordered.				
amount ordered.	(Interest			
	Effective)	11/19/2008		
			\$ 614.00	0.000148
				0.000148
				0.000148

You now need to get the payment history information. (Alt+F12). Enter the payment date & the amount paid as follows. Remember when entering the payment amount that you will need to add together what was applied to principle and interest as in the payment history it will show as two separate payments, verify that you are only adding the amount paid towards that victim/account as that is the only amount that should be taken into account when figuring the interest on that account. As in this particular example the payment made on 2/4/09 was for a total of \$200.00 but

only \$142.13 (\$7.02 in interest, & \$135.11 to principle) went to this victim.

Once you have entered the payment

		Payment	Principal	Multiply by	Multiply by	Int	erest	P	ayment	N	/linus	P	rincipal		New	
		Date	Owed	daily rate	# of Days	Ac	crued	1	Amount	In	terest		Paid	Е	alance	
	(Interest															
	Effecţive)	11/19/2008						`								
П		2/4/2009	\$ 614.0	0.000148493	77	\$	7.02	\$	142.13	\$	7.02	\$	135.11	\$	478.89	
		4/17/2009	\$ 478.8	9 0.000148493	72	\$	5.12	\$	200.00	\$	5.12	\$	194.88	\$	284.01	
П		5/7/2009	\$ 284.0	1 0.000148493	20	\$	0.84			\$	0.84	\$	(0.84)	\$	284.85	
П			_	0.000148493	-39940	\$	-			\$	-	\$	-	\$	-	
П				0.000148493	0	\$	-			\$	-	\$	-	\$	-	
П			4 2	0.000148493	0	\$	-			\$	-	\$	-	\$	-	
П				0.000148493	0	\$	-			\$	-	\$	-	\$	-	
П				0.000148493	0	\$	-			\$	-	\$	-	\$	-	
_						_				_		_		_		

amount you will get a new balance in the final column, this amount needs to be entered in the principle owed column. You will put today's date in the final row as you need to know the interest to date, just leave the payment amount blank as there is no payment to enter.

You can now see that a total of \$12.98 has been accrued in interest from the date of sentencing

through today, and a total of \$342.13 has been paid towards this account.

0	\$	_		\$ -
	\$	12.98	\$ 342.13	\$ 12.

You will now enter the payment detail in the bottom portion of the page.

Enter the Payment date and amount on the left, and how it was distributed on the right. The columns will automatically total at

the bottom. The total in the payment column should equal the total payments made in the column mentioned previously.

1							
2		Payments		Distributio	n		
3			4	IR	RE		
4	2/4/2009	\$ 142.13		\$ 7.02	\$ 135.11		
5	4/17/2009	\$ 200.00		\$ 5.12	\$ 194.88		
3		Į.				1	
7							
3	Totals	\$ 342.13		\$ 12.14	\$ 329.99		

3	Totals	\$ 342.13		\$ 12.14	\$ 329	.99			
- 3				IR		RE			
	Rem	aining B	alance						
)		Due:		\$ 0.84	\$	284.01	=	\$ 284.85	
?									
3									

The remaining balance due will automatically show in this row. After payments have been distributed the interest due is \$.84, which is the amount accrued since the last payment.

	Case Number	071500038													
1	number			tim Name	h 4 W	1-1	-1	_		١.	4:	-			NI
2		Payment	Principal	Multiply by	Multiply by	Intere			ayment		Minus	-	rincipal	_	New
3	/l=4===4	Date	Owed	daily rate	# of Days	Accru	ea	- 4	Amount	Ir	terest	-	Paid		alance
	(Interest Effective)	11/19/2008													
4 5	Effective)	2/4/2009	\$ 614.00	0.000148493	77	\$ 7	.02	\$	142.13	\$	7.02	\$	135.11	\$	478.89
6		4/17/2009	\$ 478.89	0.000148493	72		.02	\$	200.00	\$	5.12	\$	194.88	\$	284.01
7		5/7/2009	\$ 284.01	0.000148493	20		.12	Ψ	200.00	\$	0.84	\$	(0.84)	\$	284.85
8		3///2009	Φ Z04.01	0.000148493	-39940	\$ .	.04	_		\$	0.04	\$	(0.04)	\$	204.03
9				0.000148493	-33340			_		\$		\$	-	\$	
10				0.000148493	0		_	_		\$		\$	-	\$	
11				0.000148493	0	-		_		\$		\$		\$	
12				0.000148493	0	\$ -				\$		\$		\$	
13				0.000140433		\$ 12		\$	342.13	\$	12.98	\$	329.15	\$	284.85
14	2008	5.42%		0.000148493		Ψ 12	.00		012.10		12.00	*	020.10	*	204.00
15	2000	0.4270		0.000140400											
16		Payments		Distributio	nn										
17		,		IR	RE										
18	2/4/2009	\$ 142.13		\$ 7.02	\$ 135.11										
19	4/17/2009	\$ 200.00		\$ 5.12	\$ 194.88										
20															
21															
22	Totals	\$ 342.13		\$ 12.14	\$ 329.99										
23		7 - 1-11		IR I	R	E									
	Remaining Balance														
24		Due:		\$ 0.84	\$ 2	84.0	1		=	9	6	28	4.85		
25															
•	( → H \Fc	ormula / in	terest rates ,	Sheet3 /					1						

The full worksheet shows that two payments have been made, totaling \$342.13, total interest accrued is \$12.98, after payments were distributed the principle due is \$284.04, and interest due is \$.84, for a total balance due of \$284.85